

COSEC/BSE/15 February 13, 2015

Corporate Relationship Department The Stock Exchange, Mumbai P.J. Towers, Dalal Street, Mumbai 400 023.

Sub: Revised Un-Audited Financial results for the quarter and nine-months ended 31st December, 2014.

Dear Sir,

We refer un-audited financial results of the Company for the quarter and nine-months ended 31st December, 2014 submitted alongwith Limited Review Report of the Statutory Auditors of the Company.

However, in the notes no.1 the meeting date is 13th February, 2014 which should have been 13th February, 2015. We are sending herewith the same after due correction.

Kindly take the same on record. Inconvenience caused may be regretted.

Thanking you, Yours faithfully, For INDIA STEEL WORKS LIMITED

Dilip Maharana

COMPANY SECRETARY

Encl.: As Above



Inner Vision. Global Action.

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		ISIBARS LIMITED			TO A PROPERTY OF THE PROPERTY	and the same of th	and the state of t	
REGD	. OF	FICE: India Steel Works Complex,Zenith Council Unaudited Financial Res	ompound,Kho	poli, Raigad	410203	2014	The second secon	
ED A ED/ED	T	Unaudited Financial Re	suits for the q	uarter ended .	S1st December	er 2014		
PART	- <u>1</u>							[Rs. in la
			Quarter ended (Unaudited)			Period ended (Unaudited)		Year end
Sr. No.	-	Particulars Particulars						Audited
			31/Dec/2014	30/Sep/2014	31/Dec/2013	31/Dec/2014	31/Dec/2013	31/Mar/20
1	(a)	Gross Sales/Income from Operations	13,189.37	17,279.98	14,978.91	43,574.10	50,382.51	66,987.
		Less : Excise Duty on Sales	1,469.31	1,916.11	1,218.83	4,821.13	3,833.05	5,664
1		Income from Operations				-,		
		Net Sales/Income from Operations (Net of						
	(a)	Excise Duty)	11,720.06	15,363.87	13,760.08	38,752.96	46,549.45	61,322.
		Other Operating Income	11.03	41.92	591.24	320.83	612.12	114.
		Total Income from Operations (Net)	11,731.09	15,405.78	14,351.31	39,073.79	47,161.57	61,437.
2	-	Expenses (Yet)		20,10010	1 1900 100 1	07,010.17	179201007	01970/
	(a)	Cost of Materials Consumed	7,983.94	11,562.01	6,628.67	29,915.91	25,010.70	34,653.
		Purchases of Stock In Trade	161.00	66.10	4,080.09	259.23	15,444.22	15,900.
	(0)	Changes in inventory of finished goods, work	101.00	00.10	1,000.07	MO 7 LMO	15,111.52	15,500.
	0	in progress and stock in trade.	(132.06)	212.36	1,576.04	(1,754.37)	(515.14)	1,041.
	(d)	Employees Benefits expense	490.89	435.69	331.98	1,324.38	1,009.66	1,417.
	-	Depreciation and amortisation expenses	389.89	359.85	389.50	1,127.76	1,082.98	1,456.
		<u> </u>	2,463.86	2,428.59	1,775.20	7,047.14	5,677.23	7,119.
	(1)	Other Expenses Total Expenditure	11,357.53	15,064.59	14,781.48	37,920.05	47,709.64	61,589.
		Profit/(Loss) from Operations before	11,007.00	13,004.37	14,701.40	31,320.03	47,702.04	01,50%
3		Other Income, Finance Cost and	373.56	341.19	(430.16)	1,153.74	(548.08)	(151.5
4		Other Income	070.00	041.17	(450.10)	1,155.74	(540.00)	(10110
		Profit/(Loss) from Ordinary activities before						
5		Finance Cost and exceptional items	373.56	341.19	(430.16)	1,153.74	(548.08)	(151.5
6		Finance Costs	316.92	313.33	515.92	1,020.79	1,383.38	1,518.
7	***************************************	Profit/(Loss) from Ordinary activities after				-,		
		Finance Cost but before exceptional items	56.64	27.86	(946.08)	132.96	(1,931.45)	(1,670.2
8		Exceptional Items	-	-	1,080	-	720.31	4
9		Profit/(Loss) from Ordinary Activities	56.64	27.86	134.23	132.96	(1,211.14)	(1,254.9
10		Tax Expense	-	-	-	-	-	(2.4
		Net Profit/(Loss) from Ordinary Activities						
		after tax	56.64	27.86	134.23	132.96	(1,211.14)	(1,257.3
12		Extra-ordinary items (net of tax expense Rs.						
13		Net Profit/(Loss) for the period	56.64	27.86	134.23	132.96	(1,211.14)	(1,257.3
		Paid-up Equity Share Capital						
14		[face value of Rs.1/- per share -	3,980.81	3,980.81	3,980.81	3,980.81	3,980.81	3,980.
		Reserves excluding Revaluation Reserves as						
15		per Balance Sheet of previous accounting						5,2
16		Earnings per share (EPS)		-				
		Basic & Diluted EPS before extraordinary						
		items	0.01	0.04	(0.04)	0.00	(0.20)	(0.0
	(a)	*Not Annualised (Rs.) Basic & Diluted EPS after extraordinary	0.01	0.01	(0.24)	0.03	(0.30)	(0.3
The state of the s			quadratic				-	
		items *Not Annualised (Rs.)	0.01	0.01	0.03	0.03	(0.30)	(0.3

(Formerly known as ISIBARS LTD.)

REGD. OFFICE & STEEL PLANT

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17	Public Shareholding as on	31/Dec/2014	30/Sep/2014	31/Dec/2013	31/Dec/2014	31/Dec/2013	31/Mar/2014		
	Number of shares	199512165	199512165	199567115	199512165	199567115	19953266		
	Percentage of shareholding	50.12%	50.12%	50.13%	50.12%	50.13%	50.129		
18	Promoters and promoters group shareholding								
	a) Pledged /Encumbered								
	- Number of shares	51287600	51287600	51287600	51287600	51287600	5128760		
	- Percentageof shares (as a % of total								
	shareholding of promoter and promoter					0.50407	25.020		
	group)	25.83%	25.83%	25.84%	25.83%	25.84%	25.839		
	Percentage of shares(as a % of total share	12 000/	12 000/	12 000/	12 990/	12 000/	12 000		
	capital of the Company)	12.88%	12.88%	12.88%	12.88%	12.88%	12.889		
	b) Non-encumbered	147201160	147701160	147226210	1/7701160	147226210	14726066		
	- Number of shares - Percentageof shares (as a % of total	147281160	147281160	147226210	147281160	147226210	14/20000		
	shareholding of promoter and promoter								
	group)	74.17%	74.17%	74.16%	74.17%	74.16%	74.179		
	Percentage of shares(as a % of total share	74.1770	74.1770	74.1070	74.1770	74.1070	, ,,,,,		
	capital of the Company)	37.00%	37.00%	36.98%	37.00%	36.98%	36.99%		
ART-II	B. INVESTORS COMPLAINTS					and the state of t			
and detect	PARTICULARS		3 months ended 31st December, 2014						
A ALAAS						Actorities			
	(i) Pending at the beginning of the quarter			Nil	100	and the second			
	(ii) Received during the quarter			Nil		100			
	(iii) Disposed of during the quarter			Nil		of the second			
				-					
	(iv) Remaining unresolved at the end of the qu	arter		Nil					
OTES						The state of the s			
1	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the								
	Company at its meeting held on 13th February 2015								
2	The statutory auditors of the company have carried out the limited review of the above results.								
3	The Company is exclusively in the Steel Business Segment and as such there are no reportable segments as								
	defined by AS-17 on segment reporting, as issued by the Institute of Chartered Accountants of India [ICAI]								
4	Figures for the previous accounting period have been regrouped wherever necessary.								
4	rigures for the previous accounting period have	c been regroup	oca wherever h	cccssary.					
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	For INDIA STEEL WORKS LT.								
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	Date: 13th February 2015								
	Place: Mumbai.		and the same of th	Managing Director					