

INDIA STEEL
WORKS LTD
Inner Vision. Global Action.

COSEC/BSE/15
February 13, 2015

Corporate Relationship Department
The Stock Exchange, Mumbai
P.J. Towers, Dalal Street,
Mumbai 400 023.

Sub: Revised Un-Audited Financial results for the quarter and nine-months ended 31st December, 2014 .

Dear Sir,

We refer un-audited financial results of the Company for the quarter and nine-months ended 31st December, 2014 submitted alongwith Limited Review Report of the Statutory Auditors of the Company.

However, in the notes no.1 the meeting date is 13th February, 2014 which should have been 13th February, 2015. We are sending herewith the same after due correction.

Kindly take the same on record.
Inconvenience caused may be regretted.

Thanking you,
Yours faithfully,
For INDIA STEEL WORKS LIMITED

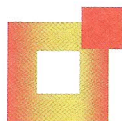

Dilip Maharana
COMPANY SECRETARY
Encl.: As Above

(Formerly known as ISIBARS LTD.)

REGD. OFFICE & STEEL PLANT
Zenith Compound Khopoli,
Raigad - 410 203, Maharashtra, India
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CIN: L29100MH1987PLC043186

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India Steel Works Limited,
1101, Tower 2, Indiabulls Finance Centre,
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INDIA STEEL WORKS LIMITED								
[Formerly ISIBARS LIMITED]								
REGD. OFFICE: India Steel Works Complex, Zenith Compound, Khopoli, Raigad 410203								
Unaudited Financial Results for the quarter ended 31st December 2014								
PART - I							[Rs. in lacs]	
Sr. No.		Particulars	Quarter ended (Unaudited)			Period ended (Unaudited)		Year ended Audited
			31/Dec/2014	30/Sep/2014	31/Dec/2013	31/Dec/2014	31/Dec/2013	31/Mar/2014
1	(a)	Gross Sales/Income from Operations	13,189.37	17,279.98	14,978.91	43,574.10	50,382.51	66,987.09
		Less : Excise Duty on Sales	1,469.31	1,916.11	1,218.83	4,821.13	3,833.05	5,664.37
1		Income from Operations						
	(a)	Net Sales/Income from Operations (Net of Excise Duty)	11,720.06	15,363.87	13,760.08	38,752.96	46,549.45	61,322.72
	(b)	Other Operating Income	11.03	41.92	591.24	320.83	612.12	114.91
		Total Income from Operations (Net)	11,731.09	15,405.78	14,351.31	39,073.79	47,161.57	61,437.63
2		Expenses						
	(a)	Cost of Materials Consumed	7,983.94	11,562.01	6,628.67	29,915.91	25,010.70	34,653.37
	(b)	Purchases of Stock In Trade	161.00	66.10	4,080.09	259.23	15,444.22	15,900.99
	(c)	Changes in inventory of finished goods, work in progress and stock in trade.	(132.06)	212.36	1,576.04	(1,754.37)	(515.14)	1,041.95
	(d)	Employees Benefits expense	490.89	435.69	331.98	1,324.38	1,009.66	1,417.17
	(e)	Depreciation and amortisation expenses	389.89	359.85	389.50	1,127.76	1,082.98	1,456.16
	(f)	Other Expenses	2,463.86	2,428.59	1,775.20	7,047.14	5,677.23	7,119.50
		Total Expenditure	11,357.53	15,064.59	14,781.48	37,920.05	47,709.64	61,589.14
3		Profit/(Loss) from Operations before Other Income, Finance Cost and	373.56	341.19	(430.16)	1,153.74	(548.08)	(151.51)
4		Other Income						
5		Profit/(Loss) from Ordinary activities before Finance Cost and exceptional items	373.56	341.19	(430.16)	1,153.74	(548.08)	(151.51)
6		Finance Costs	316.92	313.33	515.92	1,020.79	1,383.38	1,518.70
7		Profit/(Loss) from Ordinary activities after Finance Cost but before exceptional items	56.64	27.86	(946.08)	132.96	(1,931.45)	(1,670.21)
8		Exceptional Items	-	-	1,080	-	720.31	415
9		Profit/(Loss) from Ordinary Activities	56.64	27.86	134.23	132.96	(1,211.14)	(1,254.91)
10		Tax Expense	-	-	-	-	-	(2.48)
11		Net Profit/(Loss) from Ordinary Activities after tax	56.64	27.86	134.23	132.96	(1,211.14)	(1,257.39)
12		Extra-ordinary items (net of tax expense Rs.						
13		Net Profit/(Loss) for the period	56.64	27.86	134.23	132.96	(1,211.14)	(1,257.39)
14		Paid-up Equity Share Capital [face value of Rs.1/- per share -	3,980.81	3,980.81	3,980.81	3,980.81	3,980.81	3,980.81
15		Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting						5,274
16		Earnings per share (EPS)						
		Basic & Diluted EPS before extraordinary items						
	(a)	*Not Annualised (Rs.)	0.01	0.01	(0.24)	0.03	(0.30)	(0.32)
		Basic & Diluted EPS after extraordinary items						
	(b)	*Not Annualised (Rs.)	0.01	0.01	0.03	0.03	(0.30)	(0.32)

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