



INDIA STEEL WORKS LTD

Inner Vision. Global Action.

REGD. OFFICE: INDIA STEELWORKS COMPLEX, ZENITH COMPOUND, KHOPOLI, RAIGAD-410203 MH.

Unaudited Financial Results for the quarter ended 30th June 2011

		[Rs. in lacs]		
Sr. No	Particulars	Quarter ended	Quarter ended	YEAR ENDED
		(Unaudited)	(Unaudited)	(Unaudited)
		30/Jun/2011	30/Jun/2010	31/Mar/2011
1	(a) Net Sales/Income from Operations	13,749.66	3,961.61	30,474.57
	(b) Other Operating Income	0.88	1.03	197.56
	Total Income	13,750.54	3,962.64	30,672.13
2	Total Expenditure			
	(Increase)/Decrease in stock-in-trade and			
	(a) work in progress	(289.87)	379.28	(2,136.34)
	(b) Consumption of raw materials	11,145.62	2,353.46	22,770.71
	(c) Purchase of Traded Goods	637.57		2,014.89
	(d) Power & Fuel	1,305.21	808.56	4,317.03
	(e) Employees Cost	255.25	221.45	915.64
	(f) Depreciation	362.54	350.97	1,346.41
	(g) Other Expenditure	393.35	362.95	1,790.55
	Total Expenditure	13,809.65	4,476.67	31,018.89
3	Profit from Operations before Other			
	Income, Interest and exceptional items	(59.11)	(514.03)	(346.76)
4	Other Income	-	-	-
5	Profit before Interest and exceptional items	(59.11)	(514.03)	(346.76)
6	Interest	147.01	144.65	681.22
7	Profit after Interest but before exceptional items	(206.12)	(658.68)	(1,027.98)
8	Exceptional Items	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax	(206.12)	(658.68)	(1,027.98)
10	Tax Expense			
	Current	-	-	-
	Deferred	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax	(206.12)	(658.68)	(1,027.98)
12	Extra-ordinary items (net of tax expense Rs. /-)	-	-	(152.20)
13	Net Profit/(Loss) for the period	(206.12)	(658.68)	(1,180.18)

(Formerly known as ISIBARS LTD.)

OFFICE

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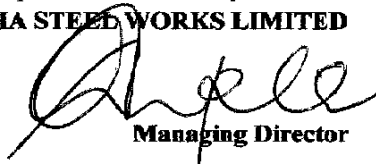
14	Paid-up Equity Share Capital [face value of Rs.1/- per share - Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	2,341	2,043	2,341
15	Earnings Per Share (EPS) Basic & Diluted EPS before extraordinary items			
16	(a) *Not Annualised (Rs.) Earnings Per Share (EPS) Basic & Diluted EPS after extraordinary items	(0.09)	(0.32)	(0.44)
	(b) *Not Annualised (Rs.)	(0.09)	(0.32)	(0.50)
17	Public Shareholding Number of shares	122589265	91756040	122589265
	Percentage of shareholding	52.37%	44.92%	52.37%
18	Promoters and promoters group shareholding			
	a) Pledged /Encumbered			
	- Number of shares	90786700	90786700	90786700
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	81.43%	80.69%	81.43%
	Percentage of shares(as a % of total share capital of the Company)	38.78%	44.44%	38.78%
	b) Non-encumbered			
	- Number of shares	20704960	21727260	20704960
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	18.57%	19.31%	18.57%
	Percentage of shares(as a % of total share capital of the Company)	8.85%	10.64%	8.85%

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 10th August 2011
- 2 The Company is exclusively in the Steel Business Segment and as such there are no reportable segments as defined by AS-17 on segment reporting, as issued by the Institute of Chartered Accountants of India [ICAI]
- 3 Number of Investor Complaints pending as on 30th June 2011
(i) Pending at beginning of Quarter : 1 ; ii) Received during the Quarter: 11 ;
iii) Disposed off during the Quarter: 11 ; (iv) Lying unresolved as on 30th June , 2011: 1.
- 4 Figures for the previous accounting period have been regrouped wherever necessary.

For INDIA STEEL WORKS LIMITED

Date: 10th August 2011

Place: Mumbai.


Managing Director