



**INDIA STEEL**  
WORKS LTD  
Inner Vision. Global Action.

o/c

COSEC / BSE/12

Corporate Relationship Department  
The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Scrip:513361

Sir/Madam,

Sir/Madam,


**Sub: Compliance of Clause 35 of the Listing Agreement.**

Pursuant to Clause 35 of the Listing Agreement, we are forwarding herewith duly signed shareholding pattern of the Company as on 31<sup>st</sup> December, 2011 in the prescribed format.

Please accept the same and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For **INDIA STEELWORKS LIMITED**

  
**Dilip Maharana**  
**Company Secretary**  
Encl: As above.

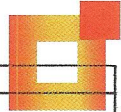


( Formerly known as ISIBARS LTD.)

**REGD. OFFICE & STEEL PLANT**  
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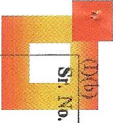
## (I)(a) Shareholding Pattern under Clause 35



Name of the Company:		INDIA STEEL WORKS LTD						
Scrip Code:	Quarter ended:	31.12.2011						
Category code(I)	Category of shareholder(II)	Number of shareholders(III)	Total number of shares (IV)	Number of shares held in dematerialized form(V)	Total shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B)(VI)	As a percentage of (A+B+C)(VII)	No of shares	As a percentage IX=(VIII)/(IV)
(A)	<b>Shareholding of Promoter and Promoter Group[2]</b>							
-1	<b>Indian</b>							
(a)	Individuals/ Hindu Undivided Family	8	11169510	11169510	4.77	4.77	5100000	45.66
(b)	Central Government/ State Government(s)							
(c)	Bodies Corporate	10	100322650	99622650	42.86	42.86	85686700	85.41
(d)	Financial Institutions/ Banks							
(e)	Any Other (specify) P A C							
	Sub-Total (A)(1)	18	111492160	110792160	47.63	47.63	90786700	81.43
-2	<b>Foreign</b>							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)							
(b)	Bodies Corporate							
(c)	Institutions							
(d)	Any Other (specify)							
	Sub-Total (A)(2)	0	0	0	0.00	0.00		
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	18	111492160	110792160	47.63	47.63	90786700	81.43
(B)	<b>Public shareholding[3]</b>							
-1	<b>Institutions</b>							
(a)	Mutual Funds/ UTI	3	3600	0	0.00	0.00		
(b)	Financial Institutions/ Banks	5	2812475	2812075	1.20			
(c)	Central Government/ State Government(s)							
(d)	Venture Capital Funds							
(e)	Insurance Companies							
(f)	Foreign Institutional Investors	2	14334300	14334300	6.12	6.12		
(g)	Foreign financial Institutions	4	14900	0	0.01	0.01		
(h)	Foreign Mutual Fund	1	14334300	14334300	6.12	6.12		
(I)	Any Other (Trust)							
	Sub-Total (B)(1)	15	31499575	31480675	13.46	13.46		
-2	<b>Non-institutions</b>							
(a)	Bodies Corporate	218	42869782	42847832	18.31	18.31		
(b)	<b>Individuals</b>							
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	11505	9102215	7987310	3.89	3.89		
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1	13	11175711	11175711	4.77	4.77		
(c)	Any Other (specify)							
	1. N R I	41	76311	53161	0.03	0.03		
	2. N R N	10	304250	304250	0.13	0.13		
	3. Clearing members	7	4273	4273	0.00	0.00		
	4. Market Maker	9	17096	17096	0.01	0.01		
	5. Foreign Company	2	27260000	27260000	11.65	11.65		
	5. HUF	103	279552	279552	0.12	0.12		
	Sub-Total (B)(2)	11908	91089190	89929185	38.91	38.91		
	Total Public Shareholding (B)= (B)(1)+(B)(2)	11923	122588765	121409860	52.37	52.37		
	TOTAL (A)+(B)	11941	234080925	232202020	100.00	100.00	90786700	38.78
(C)	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>							
	1. Promoters							
	2. Public							
	Sub-Total (C)							
	GRAND TOTAL (A)+(B)+(C)	11941	234080925	232202020	100.00	100.00	90786700	38.78

For India Steel Works Ltd.

  
Company Secretary



Sl. No.

Name of the shareholder

Details of Shares held

Encumbered shares

Details of warrants

Details of convertible securities

Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital

(I)	(II)	(III)	(IV)	(V)	As a percentage (VI)=(V)/(III) *100	As a % of grand total (VII) (A)+(B)	Number of warrants held (VIII)	total number of warrants of the same (IX)	Number of convertible securities held (X)	number of convertible securities of the same class (XI)	(XII)
1	INDIA STEEL INTERNATIONAL (P) LTD AAACH369H	98134150	41.92	84986700	86.60	36.31					41.92
2	ASHWIN GUPTA AASPG1416A	4867600	2.08	2200000	45.20	0.94					2.08
3	SUDHIR GUPTA ABIPG3090D	4766350	2.04	2200000	46.16	0.94					2.04
4	HARBANSAL GUPTA	1247750	0.53	700000	56.10	0.30					0.53
5	ISICOM TRADERS PVT LTD	962750	0.41		0.00	0.00					0.41
6	ISWORLD STEEL PVT LTD	437500	0.19		0.00	0.00					0.19
7	ISICOM TRADERS P LTD	350000	0.15	350000	100.00	0.15					0.15
8	VARUN GUPTA	200000	0.09		0.00	0.00					0.09
9	ISISTAR EXPORTS LTD	350000	0.15	350000	100.00	0.15					0.15
10	ANITA GUPTA	47000	0.02		0.00	0.00					0.02
11	PRIYA GUPTA	40810	0.02		0.00	0.00					0.02
12	ISISTAR EXPORTS LTD	87500	0.04		0.00	0.00					0.04
13	ISIMETALS (INDIA) PVT LTD	250	0.00		0.00	0.00					0.00
14	ISINOX STEELS LTD	250	0.00		0.00	0.00					0.00
15	ISISALS (INDIA) PVT LTD	250	0.00		0.00	0.00					0.00
	TOTAL	111492160	47.63	90786700	81.43	38.78					47.63

For India Steel Works Ltd.

Company Secretary

(I)(c)(i) **Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above;	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	TB INVESTMENTS LTD	27000000	11.53					11.53
2	AASET RECONSTRUCTION COMPANY (INDIA) LTD	20000000	8.54					8.54
3	MAVI INVESTMENT FUND LTD	14334300	6.12					6.12
4	CRESTA FUND LTD	8400000	3.59					3.59
5	SHAKTIMAN STEEL CASTING PVT LTD	8290755	3.50					3.50
6	SURYABARAVAN TRADE PVT LTD	7531400	3.22					3.22
7	K R BHARAT	7500000	3.20					3.20
8	LOTUS GLOBAL INVESTMENTS LTD	5954300	2.54					2.54
9	ADVENT ADVISORY SERVICES PVT LTD	3000000	1.28					1.28
10	ICICI BANK LTD	2810025	1.20					1.20
11	SIRIUS SECURITIES PVT LTD	2499712	1.07					1.07
<b>TOTAL</b>		<b>107211392</b>	<b>45.80</b>					<b>45.80</b>

(I)(c)(ii) **Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company**

Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above;	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	TB INVESTMENTS LTD	27000000	11.53					11.53
2	AASET RECONSTRUCTION COMPANY (INDIA) LTD	20000000	8.54					8.54
3	MAVI INVESTMENT FUND LTD	14334300	6.12					6.12
<b>TOTAL</b>		<b>61334300</b>	<b>26.20</b>					<b>26.20</b>

(I)(d) **Statement showing details of locked-in shares**

Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above;
<b>TOTAL</b>		<b>0</b>	<b>0.00</b>

(II)(a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above;
1				
<b>TOTAL</b>				

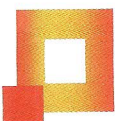
(II)(b) **Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares**

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above;
1				
<b>TOTAL</b>				

[1] For determining public shareholding for the purpose of Clause 40A.  
 [2] For definitions of "Promoter" and "Promoter Group", refer to Clause 40A.  
 [3] For definitions of "Public Shareholding", refer to Clause 40A.

For India Steel Works Ltd.

Company Secretary





<b>I (a) Statement showing Shareholding Pattern</b>			
<b>Name of the Company : INDIA STEEL WORKS LIMITED</b>			
<b>Scrip Code :</b>		<b>Class of Security :</b>	
<b>Quarter ended : 31.12.2011</b>			
<b>Partly Paid-up shares</b>	<b>No. of Partly Paid-up shares</b>	<b>As a % of total no. of partly paid-up shares</b>	<b>As a % of total no. of shares of the Company</b>
Held by promoter / promoter group		0	0
Held by public		0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Outstanding convertible securities</b>	<b>No. of outstanding securities</b>	<b>As a % of total no. of outstanding convertible securities</b>	<b>As a % of total no. of shares of the Company, assuming full conversion of the convertible securities</b>
Held by promoter / promoter group		0	0
Held by public		0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Warrants</b>	<b>No. of warrants</b>	<b>As a % of total no. of warrants</b>	<b>As a % of total no. of shares of the Company, assuming full conversion of warrants</b>
Held by promoter / promoter group		0	0
Held by public		0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total paid-up capital of the company, assuming full conversion of warrants and convertible securities</b>			
	<b>234080925</b>		

For India Steel Works Ltd.

*[Signature]*  
Company Secretary