



o/c

INDIA STEEL
WORKS LTD
Inner Vision. Global Action.

Ref.No. COSEC/BSE-CG/12
Date: 07.04.2012

To,
Department of Corporate Services
Bombay Stock Exchange, Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
BSE CODE –513361

Sir/Madam,

Ref: Compliance of Clause 49 of the Listing Agreement.

In terms of Clause 49 of the Listing Agreement, we are forwarding herewith Quarterly Compliance Report on Corporate Governance for the quarter ended on 31st March, 2012.

Kindly accept the same and acknowledge the receipt.

Thanking you,

Yours faithfully,
For **INDIA STEELWORKS LIMITED**


DILIP MAHARANA
COMPLIANCE OFFICER
Encl: as above.



(Formerly known as ISIBARS LTD.)

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