

Form No. MGT-9  
EXTRACT OF ANNUAL RETURN  
As on the financial year ended on 31st March, 2019  
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

- i) CIN:-: L29100MH1987PLC043186  
ii) Registration Date: 15<sup>th</sup> April, 1987.  
iii) Name of the Company: India Steel Works Limited  
iv) Category / Sub-Category of the Company: Listed Public Limited Company  
v) Address of the registered office and contact details: India Steel Woks Complex, Zenith Compound Khopoli, Raigad-410203,  
Tel: +91 2192 265 812 F:+91 2192 264 061  
Email: cosec@indiasteel.in,  
vi) Whether listed company: Yes  
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any:  
LINK INTIME INDIA PVT LIMITED  
C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai 400 083.  
Tel No: +91 22 49186000  
Fax: +91 22 49186060  
Email ID: rnt.helpdesk@linkintime.co.in  
Website: www.linkintime.co.in

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name & Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacturing of Metal & Metal ores	C7	89.26%
2	Trading	G2	10.74%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -NIL**

**IV. SHARE HOLDING PATTERN**

(Equity Share Capital Breakup as percentage of Total Equity)

*i) Category-wise Share Holding*

Category of Shareholders	Shareholding at the beginning of the year :31.03.2018				Shareholding at the end of the year :31.03.2019				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/HUF	11259377	0	11259377	2.83	11259377	0	11259377	2.83	0.00
b) Central Govt or State Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporates	186622900	700000	187322900	47.06	188214329	0	188214329	47.28	0.22
d) Bank/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other	0	0	0	0.00	0	0	0	0.00	0.00
<b>SUB TOTAL:(A) (1)</b>	<b>197882277</b>	<b>700000</b>	<b>198582277</b>	<b>49.88</b>	<b>199473706</b>	<b>0</b>	<b>199473706</b>	<b>50.11</b>	<b>0.22</b>
(2) Foreign									
a) NRI- Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other...	0	0	0	0.00	0	0	0	0.00	0.00
<b>SUB TOTAL (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Shareholding of Promoter (A)= (A)(1)+(A)(2)</b>	<b>197882277</b>	<b>700000</b>	<b>198582277</b>	<b>49.88</b>	<b>199473706</b>	<b>0</b>	<b>199473706</b>	<b>50.11</b>	<b>0.22</b>
<b>B. PUBLIC SHAREHOLDING</b>									
(1) Institutions									
a) Mutual Funds	0	3600	3600	0.00	0	3600	3600	0.00	0.00
b) Banks/FI	7662075	400	7662475	1.92	5001150	400	5001550	1.26	(0.66)
c) Foreign Mutual Fund	3534300	0	3534300	0.89	260000	0	260000	0.06	0.83
d) Foreign Financial Institutions	0	14900	14900	0.00	0	14900	14900	0.00	0.00
e) Foreign Institutional Investors	14334300	0	14334300	3.60	17868600	0	17868600	4.49	0.89
f) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
g) Unit Trust of India	0	0	0	0.00	0	0	0	0.00	0.00
<b>SUB TOTAL (B)(1):</b>	<b>25530675</b>	<b>18900</b>	<b>25549575</b>	<b>6.42</b>	<b>23129750</b>	<b>18900</b>	<b>23148650</b>	<b>5.81</b>	<b>(0.61)</b>
(2) Non Institutions									
a) Bodies corporates									
i) Indian	5330132	21950	5352082	1.34	3523784	21950	3545734	0.89	(0.45)
ii) Overseas			0	0.00			0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	15643685	0	15643685	3.93	33120260	1056005	34176265	8.59	4.66

ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	30419530	1062255	31481785	7.91	17187241	0	17187241	4.31	3.6
c) Others (specify)									
Non Resident Indians (Repat)	1119994	15400	1135394	0.29	995654	15400	1011054	0.25	0.04
Non Resident Indians (Non Repat)	551294	0	551294	0.14	576727	0	576727	0.14	0.00
Foreign Company	117718196	0	117718196	29.57	117458196	0	117458196	29.50	0.07
Clearing Member	870706	0	870706	0.22	307204	0	307204	0.08	(0.14)
Market Makers	83783	0	83783	0.02	7200	0	7200	0.001	0.001
Hindu Undivided Family	1112148	0	1112148	0.28	1168948	0	1168948	0.29	0.01
NBFC	0	0	0	0	20000	0	20000	0.00	0.00
<b>SUB TOTAL (B)(2):</b>	<b>172849468</b>	<b>1099605</b>	<b>173949073</b>	<b>43.70</b>	<b>174365214</b>	<b>37350</b>	<b>175458569</b>	<b>44.07</b>	<b>0.37</b>
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>198380143</b>	<b>1118505</b>	<b>199498648</b>	<b>50.11</b>	<b>197494964</b>	<b>1112255</b>	<b>198607219</b>	<b>49.89</b>	<b>0.22</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Grand Total (A+B+C)</b>	<b>396262420</b>	<b>1818505</b>	<b>398080925</b>	<b>100.00</b>	<b>396968670</b>	<b>1112255</b>	<b>398080925</b>	<b>100.00</b>	<b>0.00</b>

**(ii) Shareholding of Promoters**

Sl No.	Promoter's Name	Shareholding at the beginning of the year :31.03.2018			Shareholding at the end of the year :31.03.2019			% change in shareholding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	ASHWIN GUPTA	55,15,825	1.39	0.00	55,15,825	1.39	0.00	0.00
2	SUDHIR GUPTA	53,82,725	1.35	0.00	53,82,725	1.35	0.00	0.00
3	VARUN GUPTA	2,04,800	0.05	0.00	2,04,800	0.05	0.00	0.00
4	PRIYA GUPTA	86,060	0.02	0.00	86,060	0.02	0.00	0.00
5	ANITA GUPTA	47,000	0.01	0.00	47,000	0.01	0.00	0.00
6	SIDDHARTH GUPTA	9,700	0.00	0.00	9,700	0.00	0.00	0.00
7	MALIKA SIDDHARTH GUPTA	5,000	0.00	0.00	5,000	0.00	0.00	0.00
8	PRIYANKA VARUN GUPTA	5,000	0.00	0.00	5,000	0.00	0.00	0.00
9	VIPIN AGARWAL	3,267	0.00	0.00	3,267	0.00	0.00	0.00
10	INDIA STEEL INTERNATIONAL (P) LTD	4,56,34,150	11.46	99.68	4,56,34,150	11.46	11.42	0.00
11	KHAMGAON LAND DEVELOPMENT & TRADING CO (P) LTD	4,36,50,000	10.97	0.00	4,36,50,000	10.97	0.00	0.00
12	YEOTMAL LAND DEVELOPMENT & TRADING CO (P) LTD	4,36,50,000	10.97	0.00	4,36,50,000	10.97	0.00	0.00
13	ISIWORLD STEELS PVT LTD	1,78,37,500	4.48	0.00	1,78,37,500	4.48	0.00	0.00
14	ISISALES (INDIA) PVT LTD	1,74,00,400	4.37	0.00	1,74,00,400	4.37	0.00	0.00
15	ISIMETALS (INDIA) PVT LTD	1,74,00,350	4.37	0.00	1,74,00,350	4.37	0.00	0.00
16	ISICOM TRADERS P LTD	13,12,750	0.33	0.00	13,12,750	0.33	0.00	0.00
17	ISISTAR EXPORTS PVT LTD	4,37,500	0.12	0.00	4,37,500	0.12	0.00	0.00

18	ISINOX LTD	250	0.00	0.00	8,91,679	0.22	0.00	0.22
	<b>TOTAL</b>	<b>19,85,94,027</b>	<b>49.89</b>	11.60	<b>19,94,73,706</b>	<b>50.11</b>	11.42	0.22

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
ISINOX LTD	250	0.00	8,91,679	0.22

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year (01-04-18 to 31-03-19)	
		No. of Shares at the beginning (01-04-18)/end of the year(31-03-19)	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	METAL INDUSTRIAL PTE LTD	90458196	22.7236	1.04.2018	0	No movement		
		90458196	22.7236	31.03.2019			90458196	22.7236
2	TB INVESTMENTS LTD	27000000	6.78	1.04.2018	0	No movement		
		27000000	6.78	31.03.2019			27000000	6.78
3	APMS INVESTMENT FUND LTD	3534300	0.89	1.04.2018	0	No Movement		
		3534300	0.89	31.03.2019			3534300	0.89
4	ERISKA INVESTMENT FUND LTD	8400000	2.11	1.04.2018		No Movement		
		8400000	2.11	31.03.2019			840000	2.11
5	PARVEEN KUMAR GUPTA	7531400	1.89	1.04.2018	0	No movement		
		7531400	1.89	31.03.2019			7531400	1.89
6	LOTUS GLOBAL INVESTMENTS LTD	5934300	1.49	1.04.2018	0	No movement		
		5934300	1.49	31.03.2019			5934300	1.49
7	KOTAK MAHINDRA BANK LTD	5000000	1.26	1.04.2018	0	No movement		
		5000000	1.26	31.03.2019			5000000	1.26
8	SUNDEEP MULIK	610837	0.15	1.04.2018	0	No movement		
		610837	0.15	31.03.2019			610837	0.15
9	SIRIUS SECURITIES PVT LTD	2500000	0.6280	31.03.2018	629998	Decrease		
		1870002	0.47	31.03.2019			1870002	0.47
10	VIVEK AGARWAL	1300000	0.3266	31.03.2018	200000	Decrease		
		1100000	0.28	31.03.2019			1100000	0.28

(v) *Shareholding of Directors and Key Managerial Personnel:*

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Ashwinkumar H. Gupta				
	At the beginning of the year	5515825	1.39		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	5515825	1.39	5515825	1.39
2	Mr. Sudhir H. Gupta				
	At the beginning of the year	5382725	1.35	5382725	1.35
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	5382725	1.35	5382725	1.35
3	Mr. Varun S. Gupta				
	At the beginning of the year	204800	0.05	204800	0.05
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	204800	0.05	204800	0.05
4	Mr. Deepak Kumar Gaur				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	-	-	-	-
5	Mr. T.R. Bajalia				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	-	-	-	-

6	Mrs. Kavita Joshi				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	-	-	-	-
7	Mrs. Riddhi Shah				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	-	-	-	-
8	Mrs. Dipti Vartak				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	-	-	-	-

#### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

(Rs. In lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (01.04.2018)				
<b>i) Principal Amount</b>	69.23	5405.44	-	5474.67
ii) Interest due but not paid	-	-	-	-
ii) Interest accrued but not due	-	-	-	-
<b>TOTAL (i+ii+iii)</b>	69.23	5405.44	-	5474.67
Change in Indebtedness during the financial year				
Addition		424.87	-	424.87
Reduction	16.62	764.05	-	780.67
<b>Net Change</b>	16.62	-339.18	-	-355.80

Indebtedness at the end of the financial year (31.03.2018)				
<b>i) Principal Amount</b>	52.61	5066.27	-	5118.87
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>TOTAL (i+ii+iii)</b>	52.61	5066.27	-	5118.87

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

B. Remuneration to other directors:

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

A. Remuneration to Managing Director, Whole-time Directors and/or Manager (Rs.in Lakh)

S. No.	Particulars of Remuneration	Name of MD/WTD/Manger				Total amount
		Mr. Ashwinkumar H. Gupta	Mr. Varun S. Gupta	Mr. Sudhir H. Gupta	Mr. Deepak Kumar Gaur	
1	Gross Salary					
	a) Salary	30.00	24.00	27.00	18.36	99.36
	b) Allowance	22.80	18.24	20.52	52.94	114.5
	b) Perquisites	10.58	3.92	7.32	0	21.82
	c) Profits in lieu of Salary	0	0	0	0	0
2	Stock option	0	0	0	0	0
3	Sweet Equity	0	0	0	0	0
4	Commission	0	0	0	0	0
5	others	0.08	0.08	0.08	0.08	0.32
	<b>Total</b>	<b>63.46</b>	<b>46.24</b>	<b>54.92</b>	<b>71.38</b>	<b>236</b>

### B. Remuneration to other/ independent Directors Rs.in Lacs)

S. No.	Particulars of Remuneration	Name of Independent Directors				Total
		Mr.Bimal Desai	Mr.T.R.Bajalia	Mrs. Kavita Joshi	Mrs. Riddhi Shah	
1	a) fees for attending board Meeting	0.42	0.34	0.57	0.10	1.43
	b) Commission	-	-	-	-	-
	c) other	-	-	-	-	-
	<b>Total</b>	<b>0.42</b>	<b>0.34</b>	<b>0.57</b>	<b>0.10</b>	<b>1.43</b>

### C. Remuneration to other KMP (Rs.in Lacs)

S. No.	Particulars of Remuneration	Name of KMP
		Dipti Vartak, Company Secretary /Compliance officer
1	Gross Salary	
	a) Salary	5.45
	b) Perquisites	8.30

	c) Profits in lieu of Salary	-
2	Stock option	-
3	Sweet Equity	-
4	Commission	-
5	others	0.08
	Total	13.84

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty		Non-Compliance under Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – pertaining to composition of Board	Fine of Rs. 10,85,600/- was imposed on the Company	BSE Limited (BSE)	The Company has complied with the provisions and also paid Rs. 10,85,600/- as fine to BSE on 20/03/2019.
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment			None		
Compounding					
<b>B.OTHER OFFICERS</b>					
Penalty					
Punishment			None		
Compounding					