



**INDIA STEEL  
WORKS LTD**  
Inner Vision. Global Action.

**INDIA STEEL WORKS LIMITED**

[ Formerly ISIBARS LIMITED ]

REGD. OFFICE: India Steel Works Complex, Zenith Compound, Khopoli, Raigad 410203

Statement of Standalone Unaudited Financial Results for the Period ended 31st December 2016

PART - I								Rs. In Lacs
Sr. No.		Particulars	Quarter ended (Unaudited)			Period ended (Unaudited)		YEAR ENDED (Audited)
			31/Dec/2016	30/Sep/2016	31/Dec/2015	31/Dec/2016	31/Dec/2015	31/Mar/2016
			1	(a)	Gross Sales/Income from Operations	32,631.49	28,861.66	14,994.19
	(b)	Other Operating Income	9.27	48.55	419.89	59.07	609.24	1,047.09
		<b>Total Income from Operations</b>	<b>32,640.76</b>	<b>28,910.20</b>	<b>15,414.08</b>	<b>85,887.71</b>	<b>45,829.21</b>	<b>64,407.58</b>
2		<b>Expenses</b>	-	-	-	-	-	-
	(a)	Cost of Materials Consumed	11,054.08	11,553.02	7,804.21	33,069.18	22,214.00	31,631.02
	(b)	Purchases of Stock In Trade	15,276.34	13,976.33	2,857.98	40,527.85	12,457.43	17,701.86
	(c)	Changes in inventory of finished goods, work in progress and stock in trade.	4.52	(2,258.94)	(150.27)	(4,567.44)	(2,442.40)	(3,359.95)
	(d)	Employees Benefits expense	568.05	488.33	530.05	1,597.80	1,609.42	2,136.15
	(e)	Depreciation and amortisation expenses	459.50	452.00	531.69	1,360.54	1,344.61	1,791.99
	(f)	Other Expenses	4,814.29	4,336.96	3,491.38	12,727.97	9,706.04	13,294.83
		<b>Total Expenditure</b>	<b>32,176.79</b>	<b>28,547.70</b>	<b>15,065.05</b>	<b>84,715.90</b>	<b>44,889.09</b>	<b>63,195.90</b>
3		<b>Profit/(Loss) from Operations before Other Income, Finance Cost and exceptional items ( 1-2 )</b>	<b>463.97</b>	<b>362.50</b>	<b>349.03</b>	<b>1,171.81</b>	<b>940.11</b>	<b>1,211.68</b>
4		Other Income	-	-	-	-	-	-
5		<b>Profit/(Loss) from Ordinary activities before Finance Cost and exceptional items ( 3-4 )</b>	<b>463.97</b>	<b>362.50</b>	<b>349.03</b>	<b>1,171.81</b>	<b>940.11</b>	<b>1,211.68</b>
6		Finance Costs ( 5-6 )	305.93	209.41	320.78	776.49	763.93	985.72
7		<b>Profit/(Loss) from Ordinary activities after Finance Cost but before exceptional items</b>	<b>158.04</b>	<b>153.09</b>	<b>28.26</b>	<b>395.32</b>	<b>176.18</b>	<b>225.96</b>
8		Exceptional Items	-	-	-	-	-	-
9		<b>Profit/(Loss) from Ordinary Activities before tax (7-8)</b>	<b>158.04</b>	<b>153.09</b>	<b>28.26</b>	<b>395.32</b>	<b>176.18</b>	<b>225.96</b>
10		Tax Expense	-	-	-	-	-	(178.03)
11		<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>158.04</b>	<b>153.09</b>	<b>28.26</b>	<b>395.32</b>	<b>176.18</b>	<b>403.99</b>
12		Extra-ordinary items (net of tax expense Rs. /-)	-	-	-	-	-	-
13		<b>Net Profit/(Loss) for the period ( 11-12 )</b>	<b>158.04</b>	<b>153.09</b>	<b>28.26</b>	<b>395.32</b>	<b>176.18</b>	<b>403.99</b>
14		Paid-up Equity Share Capital [face value of Rs. 1/- per share -	3,980.81	3,980.81	3,980.81	3,980.81	3,980.81	3,980.81

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**REGD. OFFICE & STEEL PLANT**  
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CIN: L29100MH1987PLC043186

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15		Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
16	(i)	Earnings per share ( Before extra ordinary items ) of Rs. 1/- each not annualised.	-	-	-	-	-
		a) Basic	0.04	0.04	0.01	0.10	0.10
		b) Diluted	0.04	0.04	0.01	0.10	0.10
	(ii)	Earnings per share ( After extra ordinary items ) of Rs. 1/- each not annualised.	-	-	-	-	-
		a) Basic	0.04	0.04	0.01	0.10	0.10
		b) Diluted	0.04	0.04	0.01	0.10	0.10

**PART -II A PARTICULARS OF SHAREHOLDING**

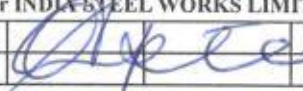
		31/Dec/2016	30/Sep/2016	31/Dec/2015	31/Mar/2016
17	Public Shareholding as on				
	Number of shares	199486898	199486898	199486898	199486898
	Percentage of shareholding	50.11%	50.11%	50.11%	50.11%
18	Promoters and promoters group shareholding				
	a) Pledged /Encumbered				
	- Number of shares	46187600	46187600	46187600	46187600
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	23.26%	23.26%	23.26%	23.26%
	Percentage of shares(as a % of total share capital of the Company)	11.60%	11.60%	11.60%	11.60%
	b) Non-encumbered				
	- Number of shares	152406427	152406427	152406427	152406427
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	76.74%	76.74%	76.74%	76.74%
	Percentage of shares(as a % of total share capital of the Company)	38.29%	38.29%	38.29%	38.29%

**PART -II B INVESTORS COMPLAINTS**

9 Months ended 31st December 2016
(i) Pending at beginning of Quarter: 0 ;      ii) Received during the Quarter: 0 ;
iii) Disposed off during the Quarter: 0 ;      (iv) Lying unresolved as on 31st December, 2016: 0.

**NOTES**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 3rd Feb 2017
- The Statutory Auditor has carried out limited review of the above results.
- The Company is exclusively in the Steel Business Segment and as such there are no reportable segments as defined by AS-17 on segment reporting, as issued by the Institute of Chartered Accountants of India [ICAI]
- The figures for the last quarter for the current and previous year are the balancing figures between the audited figures in respect of the full financial year up to March, 2016 and the unaudited published year-to-date figures up to December 31, 2016 being the date of the end of the third quarter of the financial year, which were subject to limited review.
- Figures for the previous accounting period have been regrouped wherever necessary.

Date : 3rd February 2017	For INDIA STEEL WORKS LIMITED
Place: Mumbai.	
	Managing Director

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